

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

| | MICHIGAN NATURAL RESOURCES TRUST FUND | MICHIGAN STATE PARKS ENDOWMENT FUND | MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND |
|---|--|--|--|
| REVENUES | | | |
| From federal agencies | \$ - | \$ - | \$ - |
| Miscellaneous | 58,945 | 4,137 | 858 |
| Total Revenues | 58,945 | 4,137 | 858 |
| EXPENDITURES | | | |
| Current: | | | |
| Family independence services | - | - | - |
| Public safety and corrections | - | - | - |
| Conservation, environment, recreation, and agriculture | 3,338 | 5,770 | 883 |
| Capital outlay | 18,633 | 1,213 | - |
| Total Expenditures | 21,971 | 6,983 | 883 |
| Excess of Revenues over (under) Expenditures | 36,974 | (2,846) | (25) |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers from other funds | - | 10,000 | - |
| Transfers to other funds | (10,041) | (30) | (7) |
| Total Other Financing Sources (Uses) | (10,041) | 9,970 | (7) |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | 26,933 | 7,124 | (32) |
| Fund Balances - Beginning of fiscal year | 264,639 | 119,480 | 20,567 |
| Fund Balances - End of fiscal year | \$ 291,572 | \$ 126,604 | \$ 20,535 |

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PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

| | MICHIGAN VETERANS' TRUST FUND | CHILDREN'S TRUST FUND | TOTALS |
|---|-------------------------------------|--------------------------|------------|
| REVENUES | | | |
| From federal agencies | \$ - | \$ 885 | \$ 885 |
| Miscellaneous | 2,279 | 1,654 | 67,874 |
| Total Revenues | 2,279 | 2,540 | 68,759 |
| EXPENDITURES | | | |
| Current: | | | |
| Family independence services | - | 2,582 | 2,582 |
| Public safety and corrections | 3,254 | - | 3,254 |
| Conservation, environment, recreation, and agriculture | - | - | 9,990 |
| Capital outlay | - | - | 19,846 |
| Total Expenditures | 3,254 | 2,582 | 35,672 |
| Excess of Revenues over (under) Expenditures | (975) | (42) | 33,087 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers from other funds | - | 1 | 10,001 |
| Transfers to other funds | (37) | (6) | (10,120) |
| Total Other Financing Sources (Uses) | (37) | (4) | (119) |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses | (1,011) | (46) | 32,968 |
| Fund Balances - Beginning of fiscal year | 48,829 | 22,046 | 475,561 |
| Fund Balances - End of fiscal year | \$ 47,818 | \$ 22,000 | \$ 508,529 |